

Secretary of State
NOTICE OF PROPOSED RULEMAKING HEARING*
A Statement of Need and Fiscal Impact accompanies this form.

Oregon Department of Consumer and Business Services	Insurance Division	836
Agency and Division		Administrative Rules Chapter Number
Sue Munson	350 Winter St. NE, Salem, OR 97301-3883	503-947-7272
Rules Coordinator	Address	Telephone

RULE CAPTION

Title Insurance Claims Settlement Communications Standards

Not more than 15 words that reasonably identifies the subject matter of the agency's intended action.

August 5, 2010	10:00 AM**	Room F (basement), Labor & Industries Bldg., 350 Winter St. NE, Salem, OR	Jeannette Holman
Hearing Date	Time	Location	Hearings Officer

** Note: The hearing will begin at 10:00 AM and end when all present who wish to testify have done so.

Auxiliary aids for persons with disabilities are available upon advance request.

RULEMAKING ACTION

ADOPT:

AMEND: OAR 836-080-0205; 836-080-0210; 836-080-0235

REPEAL:

RENUMBER:

AMEND & RENUMBER:

Stat. Auth. : ORS 731.244

Other Auth.:

Stats. Implemented: ORS 746.230, 746.240

RULE SUMMARY

This rulemaking amends the current rules that establish minimum standards for claims settlement practices. Violation of these standards constitutes an unfair claims settlement practice. The rule is expanded to apply to title insurance and modifies claims settlement communications standards to address the specific needs of title insurers.

The Agency requests public comment on whether other options should be considered for achieving the rule's substantive goals while reducing the negative economic impact of the rule on business.

August 12, 2010

Last Day for Public Comment (Last day to submit written comments to the Rules Coordinator)

(Signed)	Teresa D. Miller, Insurance Administrator	June 10, 2010
Signature	Printed name	Date

*Hearing Notices published in the Oregon Bulletin must be submitted by 5:00 pm on the 15th day of the preceding month unless this deadline falls on a weekend or legal holiday, upon which the deadline is 5:00 pm the preceding workday. ARC 920-2005